

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Silver Bear Resources Plc					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-29
Reporting Entity ESTMA Identification Number	E574865	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	AO Prognoz					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Vadim Ilchuk			Date	2024-05-29	
Position Title	CEO					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
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Additional Notes:

Conversion rate was calculated using a weighted average of the exchange rates during the period.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Russian Federation	Mangazeisky silver project	3,876,825	3,780						3,880,606	1,915,745 VAT 1,072,449 Mineral extraction taxes 850,437 Property taxes 20,963 Transport tax 17,232 Income tax 3,780 Extraction royalty tax All taxes paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.01601

Additional Notes³: Conversion rate was calculated using a weighted average of the exchange rates during the period.