

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Silver Bear Resources Plc				
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted 5/13/2019
Reporting Entity ESTMA Identification Number	E574865	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	AO Prognoz				
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity					
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Vadim Ilchuk			Date	5/13/2019
Position Title	CEO				

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Russian Federation	Republic of Sakha (Yakutia)	Federal Treasury	724,170	6,215	3,476					733,861	Mineral extraction taxes 546,640 Property taxes 162,863 Transport taxes 14,667 Extraction royalty tax 6,215 State fees 3,476 All amounts paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.0201366
Russian Federation	Moscow oblast	Federal Treasury	90,260							90,260	VAT 75,205 Income taxes 15,054 All taxes paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.0201366

Additional Notes:	
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Russian Federation	Mangazeisky silver project	814,429	6,215	3,476					824,120	Mineral extraction taxes 546,640 Property taxes 162,863 Transport taxes 14,667 VAT 75,205 Income taxes 15,054 Extraction royalty tax 6,215 State fees 3,476 All amounts paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.0201366

Additional Notes³: