

Extractive Sector Transparency Measures Act - Annual Report



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|---|---------------------------|--|------------|-------------|------------------------------------|
| Reporting Entity Name | Silver Bear Resources Plc | | | | |
| Reporting Year | From | 1/1/2010 | To: | 12/31/2019 | Date submitted 6/11/2020 |
| Reporting Entity ESTMA Identification Number | E574865 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | | |
| Other Subsidiaries Included (optional field) | AO Prognoz | | | | |
| Not Consolidated | | | | | |
| Not Substituted | | | | | |
| Attestation by Reporting Entity | | | | | |
| <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | | | | |
| Full Name of Director or Officer of Reporting Entity | Vadim Ilchuk | | | Date | 6/11/2020 |
| Position Title | CEO | | | | |

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| Reporting Entity ESTMA Identification Number | E574865 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------|-----------------------------|--|-----------|-----------|------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| Russian Federation | Republic of Sakha (Yakutia) | Federal Treasury | 2,386,059 | 4,615 | | | | | | 2,390,674 | 221,110 Income tax 1,893,500 Mineral extraction taxes 253,439 Property taxes 18,010 Transport tax 4,615 Extraction royalty tax All taxes paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.020513 |
| Russian Federation | Moscow oblast | Federal Treasury | 424,581 | | | | | | | 424,581 | 417,653 VAT 6,928 Income tax All taxes paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.020513 |

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| Additional Notes: | |
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Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------|----------------------------|-----------|-----------|------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---|
| Russian Federation | Mangazeisky silver project | 2,810,640 | 4,615 | - | | | | | 2,815,255 | 228,038 Income tax 1,893,500 Mineral extraction taxes 253,439 Property taxes 18,010 Transport tax 4,615 Extraction royalty tax 417,653 VAT All taxes paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.020513 |

Additional Notes³: