# **Extractive Sector Transparency Measures Act - Annual Report**



Reporting Entity Name			Silver B	ear Resources Plc			
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	5/25/2022	
Reporting Entity ESTMA Identification Number	E574865		<ul><li>Original Subm</li><li>Amended Rep</li></ul>				
Other Subsidiaries Included (optional field)			A	O Prognoz			
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.					•		
Full Name of Director or Officer of Reporting Entity		Vadim	llchuk		Date	4/25/2022	
Position Title		CE	<u> </u>				

### **Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year Reporting Entity Name To: From: 12/31/2021 1/1/2021 Currency of the Report CAD Silver Bear Resources Plc Reporting Entity ESTMA Identification Number

Subsidiary Reporting Entities (if

necessary)

E574865

#### Payments by Payee

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Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Russian Federation	Republic of Sakha (Yakutia)	Federal Treasury	4,540,002	3,367						4,543,369	27,460 Income tax 2,846,827 Mineral extraction taxes 1,634,733 Property taxes 8,111 Transport tax 3,367 Extraction royalty tax 22,870 Pollution tax All taxes paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.017003
Russian Federation	Moscow oblast	Federal Treasury	152,145							152.145	148,554 VAT 3,591 Income tax All taxes paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.01700

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Reporting Year Reporting Entity Name	From:		To: Silver Bear Resources Plc	12/31/2021		Currency of the Report	CAD				
Reporting Entity ESTMA Identification Number			E574865								
Subsidiary Reporting Entities (if necessary)											
					Payments	by Payee					
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>		Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Additional Notes:	Conversion rate was calculated	d using a weighted average of the	exchange rates during the perio	d.							

## Extractive Sector Transparency Measures Act - Annual Report

 Reporting Year
 From:
 1/1/2021
 To:
 12/31/2021

 Reporting Entity Name
 Silver Bear Resources Plc
 Currency of the Report
 CAD

Reporting Entity ESTMA E574865
Identification Number

Subsidiary Reporting Entities (if necessary)

### Payments by Project

Payments by Project											
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>	
Russian Federation	Mangazeisky silver project	4,692,147	3,367						4,695,514	31,052 Income tax 148,554 VAT 2,846,827 Mineral extraction taxes 1,634,733 Property taxes 8,111 Transport tax 3,367 Extraction royalty tax 22,870 Pollution tax All taxes paid in Russian Rubles (RUB) converted by average rate to Canadian Dollars: 0.01700	

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2021	To: Silver Bear Resources Plc E574865	12/31/2021		Currency of the Report	CAD					
• •	Payments by Project											
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
Additional Notes <sup>3</sup> :	Conversion rate was calculated	l using a weighted average of the o	exchange rates during the period.									